

KROLL

ACQUISITION OPPORTUNITY

PROJECT JAGUAR (“the Company”)

Kroll has been retained to seek an investor and / or a purchaser for the Company or business and assets of the Company. All communications, enquiries and requests for information should be addressed to the following professionals:

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To find out more about Kroll Advisory Ltd and other businesses available for sale visit www.kroll.com/en-gb/services/restructuring-advisory

BUSINESS DESCRIPTION

- An exciting opportunity exists to acquire a market-leading building and restoration business renowned for delivering premium services to domestic and commercial properties across the North West, UK.
- The Company is a reputable, high-end contractor that delivers first class property and renovation services. While its core focus lies in serving insurance claims, it has recently expanded into the private market.
- The Company operates from its head office in the North West with a workforce of 105 employees. The Company is long established and an industry accredited business with over 70 years of experience and an unmatched reputation.

KEY INVESTMENT HIGHLIGHTS

Comprehensive Service Offering

- The Company delivers an extensive range of effective and cost-efficient property and restoration services to both domestic and commercial buildings.
- Provide a wide-array of building services in a variety of industries including insurance, housing associations, letting agents, private residences, councils and schools. Specialist advice is also provided for commercial services in areas such as local government, education and private sector clients, to take projects from start to finish.
- The Company has the resource and capability to scale up in times of surge with a multi-skilled workforce and upscale equipment to provide adaptable services, including coverage during out of hours and weekends.

Customer and Supplier Relationships

- Well-established and robust connections with a diverse range of clients across the insurance sectors and private markets.
- Strong relationships with leading brand suppliers with a secure pipeline of ongoing contracts and promising future opportunities for continued growth.

Growth Opportunities

- The building restoration market has witnessed significant growth due to the increasing need for restoring historic and aging structures, whilst technological advancements enable innovative solution that offer higher efficiency, durability and cost effectiveness with minimal impact on the surrounding environment.
- The market is growing significantly in developed regions such as Europe, however developing regions are witnessing a growing demand driven by the rapid urban development.

Experienced Management Team

- Strong management team with a wealth of experience and expertise supported by a highly knowledgeable workforce guaranteeing a uniquely bespoke and transparent service.

EXPRESSIONS OF INTEREST

All interested parties must send their expressions of interest to Kroll by 12pm on 5th February 2024. All offers must be supported by proof of funding.

FINANCIAL HIGHLIGHTS

Balance Sheet	FY22	FY23	FY23
	Stat Actual	MA Actual	MA Actual
	Y.E 30 June 2022	Y.E 30 June 2023	5 months to 30 November 2023
	£'000	£'000	£'000
Fixed assets			
Tangible Assets	157	208	193
Current assets			
Cash at bank and in hand	306	(23)	(40)
Stocks	18	1,514	1,787
Debtors	4,460	5,233	5,393
	4,784	6,724	7,140
Current liabilities	(2,879)	(5,074)	(5,078)
	(2,879)	(5,074)	(5,078)
Net current assets / liabilities	1,905	1,650	2,062
Total assets less current liabilities	2,062	1,858	2,255
Non-current liabilities	(420)	-	(253)
Provisions	(14)	-	-
Net assets	1,628	1,858	2,002
P&L			
	FY22	FY23	FY23
	Stat Actual	MA Actual	MA Actual
	Y.E 30 June 2022	Y.E 30 June 2023	5 months to 30 November 2023
	£'000	£'000	£'000
Turnover	10,009	11,715	6,368
Cost of Sales & Wages	(8,265)	(9,190)	(5,186)
Gross Profit	1,744	2,525	1,182
Administrative expenses	(1,035)	(2,096)	(915)
Other operating income	23	-	-
Operating Profit (Loss)	732	429	267
Interest payable	(25)	(200)	(121)
Profit before tax	707	229	146

BUSINESS HIGHLIGHTS

c£2.40m

Debtor Book

>70

Years of Trading
History